



Commodities Evening Wrap

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Macro

- Gold prices remained steady as softer-than-expected U.S. inflation data fueled optimism for potential interest rate cuts in 2025.
- Crude oil prices exhibited volatility, reacting to the unexpectedly low U.S. inflation figures.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
23-Dec-24	20:30	USD	CB Consumer Confidence (Dec)	112.90	111.70	HIGH

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

BUY GOLD ABOVE 76600 SL BELOW 76300 TGT 77000/77300



- Nearby Support: 76,200/ 75,900/ 75,600
- Nearby Resistance: 76,600/ 76,900/ 77,200
- Nearby Gaps: NONE
- Nearby Camarilla Levels: 76,200 (S), 76,600 (R)

BUY SILVER ABOVE 89500 SL BELOW 88800 TGT 90500/91200



- Nearby Support: 88,700/ 88,000/ 87,300
- Nearby Resistance: 89,500/ 90,200/ 91,000
- Nearby Gap(s): 88,443
- Nearby Camarilla Levels: 88,800 (S), 89,400 (R)

Crude 5,920 | Copper 800

BUY CRUDEOIL ABOVE 5980 SL BELOW 5900 TGT 6100/6160



- Nearby Support: 5,920/ 5,850/ 5,800
- Nearby Resistance: 5,980/ 6,040/ 6,100
- Nearby Gap(s): NONE
- Nearby Camarilla Levels: 5,900 (S), 5,960 (R)

BUY COPPER ABOVE 804 SL BELOW 800 TGT 809/812



- Nearby Support: 797/ 795/ 791
- Nearby Resistance: 804/ 808/ 811
- Open Gap(s): NONE
- Nearby Camarilla Levels: 798 (S), 803 (R)

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